# **Accance Business Advisory**

30 Years Experience of Accelerating Value Creation in Private Equity

### Introduction to Accance

350 CEO Best Practice Experiences

Portfolio Company Support

**Industry Experience** 

### **Alexander has Supported 50+ Portfolio Companies and Managed 110+ CDD Cases**





30 years in Strategy & Operational Consulting BCG, Celerant, Nordic Boutique Firms Wharton MBA; MSc from KTH & ESTP

Supported 50+ Private Equity Backed Portfolio Companies

Managed 110+ Commercial Due Diligence Cases & worked with 25+ PE Firms

### **Support to Companies**



### **Support to Investors**



### **Support on Playbook Themes**



The Mission is to Accelerate Value Creation

### A Strong Extended Team with International Reach

### International foot-print via i2D Partners - experts on market research & analysis



ANJA CHEMNITZ THYGESEN Based in: Copenhagen Covering: Scandinavia, UK

Profile: Industry and market analyst with over 18 years' experience. Previously with Quartz+Co, A.T. Kearney Sectors: Construction, building materials, FMCG



IRENE KOREN Based in: Brussels Covering: BENELUX, France

**Profile:** Over 20 years of experience in managing pan-European research projects. Previously with McKinsey, Roland Berger Sectors: Network industries, Industrial Goods and services,



TERESA RAMIREZ Based in: Lisbon Covering: Spain, Portugal, France

Profile: More than 18 years of experience in business intelligence, market research and corporate investigations. Sectors: Pharmaceuticals, Automotive



MARKUS GRUNDKE i2D Founding Partner Based in: Stockholm & Munich Covering: Sweden, Norway, Germany, Austria,

Profile: Founder and MD of i2D Partners. Over 17 years of experience in market and industry intelligence in various sectors. Previously with BCG.

Sectors: Industrial Goods, Medtech, Automotive



JUHANI "JUSSI" KIISKINEN Based in: Helsinki Covering: Finland

Profile: Business information and marketing professional holding holds several board member positions in business information and marketing companies.

Sectors: B2B, Digital marketing



Dr. Cornelia Engelhard i2D Partner Based in: Munich Covering: DACH

Profile: 20 years of experience in market research, competitive and business intelligence, and branding.

Sectors: Consumer Goods and Services, Retail, Media



MATTEO BOEMI Base: Bologna Covering: Italy, Spain

Profile: Over 17 years experince in market research and analysis, competitive intelligence.

#### SENIOR NORDIC EXPERTS



ANDERS FINNE, former Partner A-Zeta Oy Based in: Finland

Profile: Senior change management expert focused on helping companies, organizations and leaders.

#### STRONG TEAM OF MARKET RESEARCHERS & ANALYSTS



**ISAK** 

CARL





LEON







## **Performed 175+ Assignments in Private Equity**

#### 25+ Private Equity Clients

- Commercial Due Diligence
- Red Flag Studies
- Value Creation / 100-Day Programs
- Vendor Due Diligence
- Advice on PE Governance Models

#### 110+ Investment Support Cases

Diligence Cases











































Pocketstället







ISO Certi-

fication

Managed 110+ Commercial Due









Leo's Leo's



TUGG



Gunnarso



rema

GRUPPEN











E

ROTOTILT.



Services

Lab Analysis



RVRC



GRANNGARDEN



**WERKSTA** 



















Cash Registry Systems

Compli-

ance &

Risk Mgmt.















































































Ventilation Services

Construct-Industrial Services Services























Building Material

BMS platforms

Supported 50+ private equity owned portfolio companies with growth strategy / margin expansion



























ROCKET REVENUE



Protection



alga





















ELEKTRA



NSS.





Stångby







### 50+ Portfolio Company Cases

/ OPEX / implementation support



City Mail







GREAT SECURITY







Sta SCANGONICA





**JURK** 







BINDOMATIC

NORD SENSE



### **Senior Expertise and Proven Best Practices**

Alexander Asplund
Represents Senior Expertise

- Experienced in Private Equity

  & Value Creation
- Leverage Best Practices
  of 350 interviewed CEOs
- Experienced in Rapidly Scaling
  Entrepreneurial Businesses

Fact-based Analysis and Primary Interviews

- 30 years of experience of strategic and operational management consulting
- Senior expert in driving profitable growth and value creation in companies with experience of 100+ growth strategy assignments and 60+ profit improvement / implementation projects
- Expert in Private Equity having supported 25+ Nordic private equity investors with 110+ investment analysis cases
- Provided hands-on support to 50+ portfolio companies with PE/active owners; supporting market assessment / potential analysis, value creation plan development and implementation support
- Alexander is the author of The Private Equity CEO Playbook (2024) which is the world's largest CEObased best practice study in private equity, based on interviews with 350 portfolio company CEOs
- The best practices as reported by 350 CEOs are applied in all portfolio company support to maximize success and avoid the common mistakes
- Alexander and the Accance team frequently supports fast-growing, entrepreneurial-led companies embarking on international expansion with acquisitive agenda
- We understand the need for pragmatic approaches and leveraging the entrepreneurial spirit
- Key to fact-base the attractiveness and potentials in the market; understanding the competitive dynamics and customer buying behavior; we secure insights by large number of primary interviews
- Pressure-test and reality-check the value creation ambitions and plans

### Track Record of Satisfied Clients - Sample Quotes from Value Creation Work

### **Growth Strategy**

### **Profit & Margin Expansion**

#### Vitalization

### Best Practice Programs & Implementation Support



"Alexander facilitated our strategic process." which created alignment in the management team around ambitious financial targets and clear strategic priorities. As a result, EBIT has improved by 250%" - Head of Mealservice BU



"Alexander and his team delivered substantial cost savings in our purchasing department. The team was very effective in securing a sustainable impact" - Managing Director



"Alexander was an effective catalyst in vitalizing the company's strategy, refocusing the portfolio of strategic initiatives and in securing a strong alignment in the extended management team" - CEO



"With Alexander's structured hands-on support, we developed a winning strategy with clear priorities; built strong alignment to ambitious objectives and delivered strong momentum in execution" - CEO

Value Creation Plan



"Over 1.5 years, Alexander acted as an effective advisor and program management office, supporting MM Sports in developing and implementing the ambitious 5-year value creation plan." - CEO



"Alexander's team successfully assessed several new markets aligned with our strategy for accelerated international growth. The recommendations validates our positioning and expansion model" - CEO / Head of BD



"Alexander successfully developed an improved organizational structure designed to substantially accelerate growth of our company" - Head of BU



"Alexander provided insightful, fact-based second opinions on the company's strategy, validating the attractiveness of substantially shifting our value proposition and go-to market model" - Chairman of the Board



"In the process of developing our value creation plan, Alexander was always spot on the issues and quickly became an influential and natural sparring partner to the management team" - CEO



"Alexander successfully championed a company-wide initiative to leverage best practices across 17 regional units in sales, operations and governance with the aim to accelerate profitable growth of the group" -Deal



"Alexander and his team effectively supported the management team in the corporate strategy process, aimed at capturing substantial value creation opportunities and accelerating our performance" - CEO



"Alexander and his team validated substantial cost saving opportunities across our operations and structured an effective implementation program, helping the company back to profitability" - CEO



"Alexander brought forward powerful and inspiring insights on growth acceleration, how to improve sales efficiency and product portfolio management" - Head of Strategy



"The Accance team successfully delivered a comprehensive assessment of the attractiveness of the UK, German and Netherlands markets and outlined potential market entry strategies" - CEO



"Alexander championed our company-wide initiative leveraging best practices in sales. operations and governance" - CEO "Alexander led our value creation program office; he is very good at what he does" - CEO



"Alexander and his team helped us to an indepth understanding of a complex market by providing accurate data and statements that was extremely useful in an ongoing M&A process" - CEO



"Alexander effectively supported our team in launching a wide set of operational excellence initiatives designed to improve our organizational effectiveness and accelerate our precision and time to market" - CEO



"Alexander developed & led our global leadership development program for 150+ senior managers" - Head of HR & Leadership "Alexander successfully developed the group's governance and project management model" -Head of PO



"By sharing cross-industry best practices from his 117 CEO study, Alexander was a catalyst in challenging and aligning the management team around a strategic full potential agenda in our company's 100-day program" - CEO



"Alexander effectively supported our team in launching a wide set of operational excellence initiatives designed to improve our organizational effectiveness and accelerate our precision and time to market" - CEO



"Alexander effectively supported management and the board in developing a full potential strategy. He enforced the importance of focusing on few distinct growth levers, so called must-win battles, in order to succeed." - CEO



"Alexander and his team conducted an extensive field study, validating a double-digit efficiency improvement potential in our 300man strong merchandising organization" - CEO



"Alexander effectively helped the management team to outline our strategic alternatives and challenged & inspired the team regarding the full potential opportunities of our business" -



"Alexander's team supported management in defining and validating a very ambitious value creation agenda implying a major transformation of our business to becoming a leading food company" - CEO



"Alexander and his team delivered substantial cost savings in our purchasing department. The team was very effective in securing a sustainable impact" - Managing Director



"Alexander and his team validated and developed the strategic logic and value creation potentials of acquiring and integrating the leading player in the telecare market" -Chairman of the Board



"Alexander and his team successfully identified substantial efficiency potentials and championed a 9-month implementation program of operational excellence initiatives across operations and sales functions "-Program & Logistics Director



"Alexander effectively coached our team in structuring & prioritizing the value creation agenda by addressing strategic/operational constraints critical to the success of our agenda for profitable growth" - CEO



"Alexander challenged and guided the management team and the company's board in prioritizing the fundamental aspects of our strategy: where to play, who to target and how to win, in a way that will help our company accelerate our journey" - CEO





"Alexander and his team successfully identified substantial efficiency potentials and championed a 9-month implementation program of operational excellence initiatives across operations and sales functions "-Program & Logistics Director



"Alexander has been very valuable to the management team. He facilitated our strategy process in a very effective and creative way enabling us to quickly define our value creation priorities" - CFO



"Alexander identified and validated substantial efficiency and process improvement potentials enabling shortened lead times from 3 days to real-time publishing of tradable bonds data" -Proiect Director



"Alexander successfully supported management in developing an ambitious 3-year vitalization plan across 8 business areas aimed at doubling EBITDA. Strong alignment across the management team, board and the private equity owner was secured in a well-managed process." - Deal Partner



"Alexander was an effective catalyst in challenging and aligning the board and the management team around ambitious financial targets and a strategic agenda in order to accelerate an industrial roll-up and consolidation strategy" - CEO



"Alexander and his team conducted an extensive field study, validating a double-digit efficiency improvement potential in our 300man strong merchandising organization" - CEO

(PE) = Private Equity investors at time of assignment

### Track Record of Satisfied Clients - Sample Quotes from Commercial Due Diligence Case Work



"Alexander's team successfully delivered a commercial due diligence related to an internationally expanding online retail concept, encompassing surveys with > 1 000 consumers and 50+ high quality interviews with retailers, manufacturing brands and industry experts across Sweden and Germany. The financers of the potential deal were impressed with the in-depth level of industry understanding acquired in a



### 



























Integrated

Database SW



#### **Online Retail**

"Alexander's team 100+ high quality markets, including the CDD analysis" short period of time" - Mid-cap PE

#### Global Online Services

successfully delivered a commercial due diligence related to IT-enabled services, encompassing interviews with customers, industry participants and experts across three Scandinavia and the US. The CEO of the target company was impressed with the level of industry understanding acquired in a short period of time via

#### Ventilation Systems

"Alexander's team successfully delivered a mini due diligence related to ventilation products and services, encompassing 25+ high quality interviews with key players in the industry's eco-system across Sweden and Germany. The management was impressed by the industry insights generated in short time, strengthening the relation between us and management" - Mid / Large cap PE

"Alexander's team assessed the size and the market attractiveness of a highly profitable B2B niche market. Based on >50 solid interviews with key customers and competitors across the Nordic markets, the key commercial investment hypotheses were effectively validated in a short period of time" - Small / Mid-cap PE

#### **Leak Detection** Services

"In short time, Alexander's team successfully delivered a solid commercial due diligence study of an attractive global B2B technology niche market. The study validated the global market potential of key customer segments & applications. Key value chain dynamics & customer buying behavior were understood. Alexander provided strong advice regarding overall attractiveness and value creation opportunities"

- Mid-cap PE

#### Pet Food

"Alexander's team successfully analyzed the market attractiveness and the growth potential in Germany and Sweden, enabling our investment team to truly appreciate the potential of the firm's business model; it's markets, brands and various distribution channels. The team's conclusions were drawn from a robust fact-base of 80+ interviews with key retailers & channel partners" - Mid-cap PE

#### Global Pharma

"Alexander and his team studied a complex niche of the global pharmaceutical market about which very little market data was available. In 1.5 weeks, the team was able to identify and connect with c.30 experts across North America and Europe with key industry insights, representing senior managerial experience on both the customer and the service provider side' - Mid-cap investor

#### Education

"Alexander's team successfully delivered a commercial due diligence related to a Nordic consolidation opportunity in educational services, encompassing 50+ high quality interviews with key players in the industry's eco-system across Sweden and Finland. The thorough analysis discovered substantial downside risks related to regulatory changes: the recommendation was not to proceed with the investment"

- Small / Mid-cap PE

#### **Industrial Lifting**

"Alexander and his team "Alexander and his team successfully conducted delivered a high-quality due high-quality customer diligence analysis, based on interviews on a global scale market analysis and ~15 to analyze customer needs, interviews with customer buying behavior, and organizations across customer views on preferred multiple countries. The analysis assessed market suppliers. Based on the gathered insights, the trends, buying behavior, and analysis confirmed the supplier perceptions, confirming the target's target company as a global leader in its niche" strong position and value creation potential." - Small/ - Small / Mid-cap PE Mid-cap PE

#### Industrial Installation

"Alexander and his team delivered a high-quality commercial due diligence, based on ~50 interviews with customer organizations across several industrial segments. The analysis assessed market trends, buying behavior, and supplier perceptions, confirming the target's strong position and value creation potential." - Small / Mid-cap PE



- Small / Mid-cap PE

#### Cleantech

"Alexander's team success-fully delivered a commercial due diligence related to a consolidation opportunity in cleantech / ventilation services, encompassing 60+ high quality interviews with key players in the industry's eco-system across 20+ regions in Sweden. Several significant market risks were identified limiting the potential of substantial value creation

- Mid-cap PE



#### Installation Services

"Alexander's team successfully delivered a commercial due diligence related to a rapidly growing installation services business, encompassing 40+ high quality interviews with industry participants in the construction ecosystem. The thorough analysis validated the market attractiveness and substantial future value creation opportunities"

- Small / Mid-cap PE



"Alexander's team players. Alexander to the overall - Mid-cap PE



#### Construction

delivered a high quality commercial due diligence analysis based on >75 interviews with various customers and industry provided valuable input and advice in management meetings and with regards attractiveness of the case"



#### Infrastructure

"Alexander and his team successfully analyzed the business logic and assessed the market potential and key drivers of market demand, enabling our investment team to truly appreciate the potential of the firm's business model and portfolio of services. The team also validated a successful model for international expansion" - Small / Mid-cap PE



#### Construction Surfaces

"Alexander's team successfully performed a mini-DD by interviewing key market players and assessing the overall attractiveness of the Swedish market for construction surface services"

- Small cap investor

#### Customer Support

"Alexander's team has an effective work model that quickly provides us with a robust fact-base and a good understanding of the competitive landscape & dynamics, the main drivers of market growth & profitability and the key customer needs & purchase criteria" - Small cap investor



#### Restaurant Chain

"Alexander's team rapidly built a broad, high-quality fact base regarding the voice-of-the consumer. In all, more than 500 consumers across 20 cities were interviewed regarding preferences and purchase behaviors. The solid voiceof-the-consumer study enabled the critical investment hypotheses to be thoroughly tested, resulting in a conviction to proceed with the investment"

- Small / Mid-cap PE



### Premium FMCG

"In 3 weeks, Alexander's team effectively validated the market attractiveness and captured the voice of the market and the voice of the customers via 80+ interviews with retailers, competitors and suppliers including performing an indepth survey with > 1 000 consumers. The team pressure-tested management's business plan and provided a second opinion on the best path for future value creation"

- Mid-cap PE



#### Consumer Goods

"Alexander and his team successfully conducted market analysis and highquality customer interviews to assess customer needs, buying behavior, and views on preferred suppliers. Based on the gathered insights, the analysis confirmed the target company as a leader in its international niche market" - Mid-cap PE



#### Industry Database

"Alexander and his team delivered a high-quality commercial due diligence analysis, based on ~60 interviews with customer organizations across segments. The analysis covered market trends, buying behavior, and supplier perceptions. The findings confirmed the target as a clear niche leader with strong value creation potential." - Small / Mid-cap PE

Introduction to Accance

350 CEO Best Practice Experiences

Portfolio Company Support

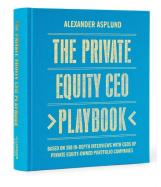
Industry Experience

### We Interviewed 350 CEOs of Portfolio Companies in Search for Best Practices

350 CEOs Share Best Practices in 2024 Playbook

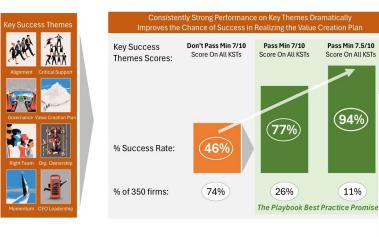
THE PRIVATE EQUITY CEO > PLAYBOOK <

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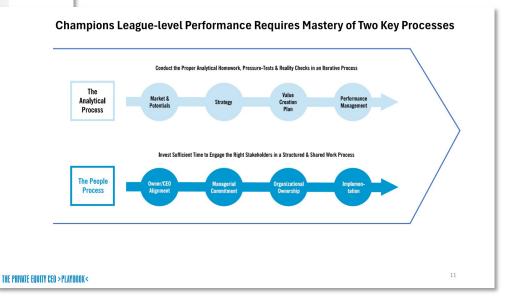


Deliver 94% Success Rate vs. 46%

Potential to Boost the Likelihood of Success from 46% up to 94%



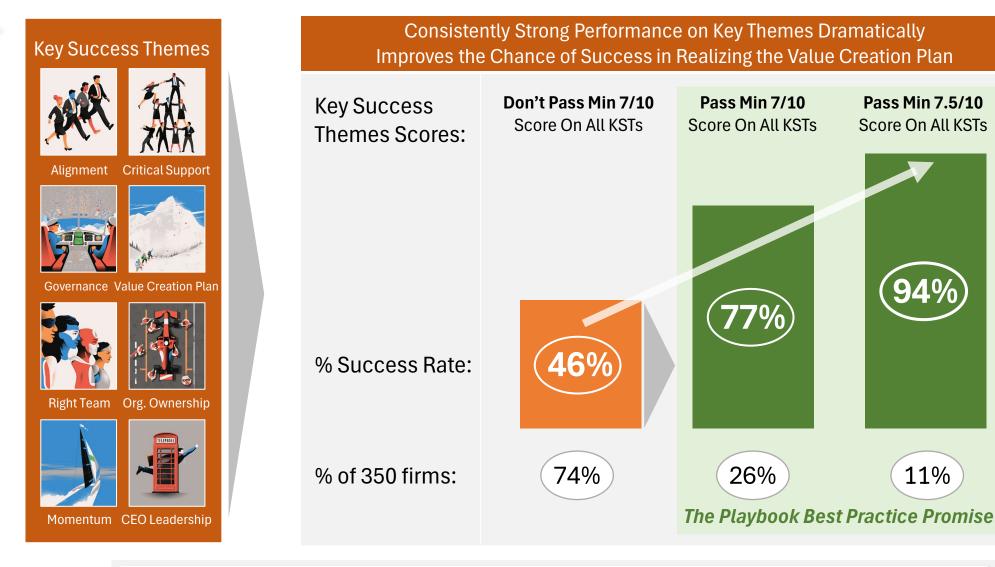
Being Right is Good, Getting it Right Gets Job Done



THE PRIVATE EQUITY CEO > PLAYBOOK <



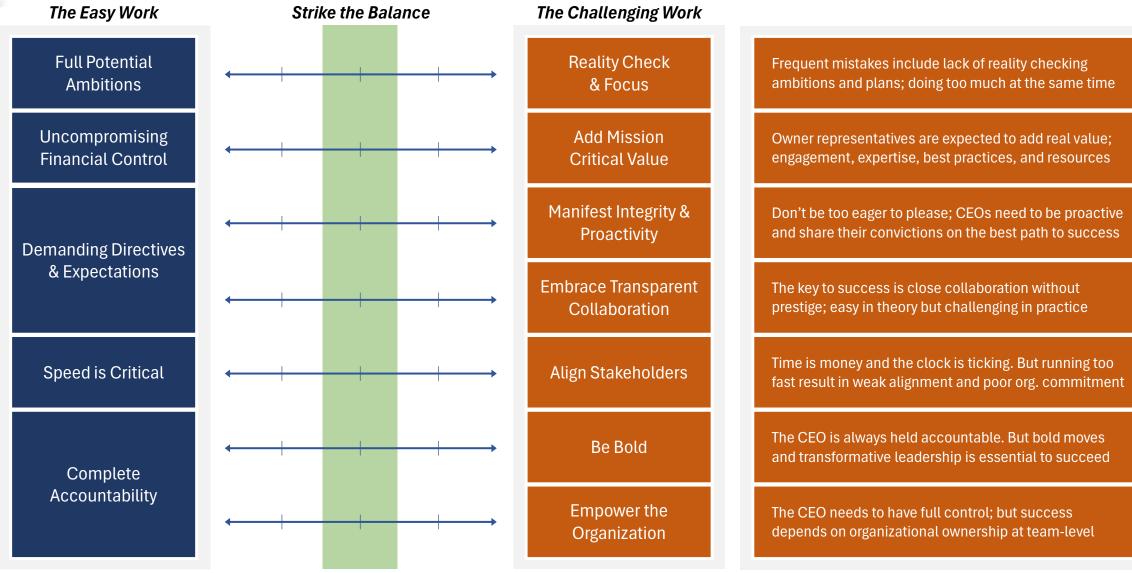
## The Success Rate is 94% for Best Practice Performers vs 46% for Most Companies



Unlock the Full Value Potential by Applying Playbook's Best Practices & Checklists



## It's the Challenging Work that Determines Overall Success





## **Balance Financial & Operational Perspectives in the Plan**

Value Creation Ambition: The Financial Perspective Key to Realization:
The Operational Perspective

A Full-Potential Mindset



All-In on Few Must-Wins

Avoid the Common Mistakes in Value Creation Planning:

- Insufficient Collaboration b/w Stakeholders
- Lack of Reality-Checked Ambitions & Plans
  - Lack of Clear Focus & Priorities
  - Too Many Initiatives at Same Time
  - Plans Not Aligned in Organization
- Abstract Plans Not Suitable for Execution



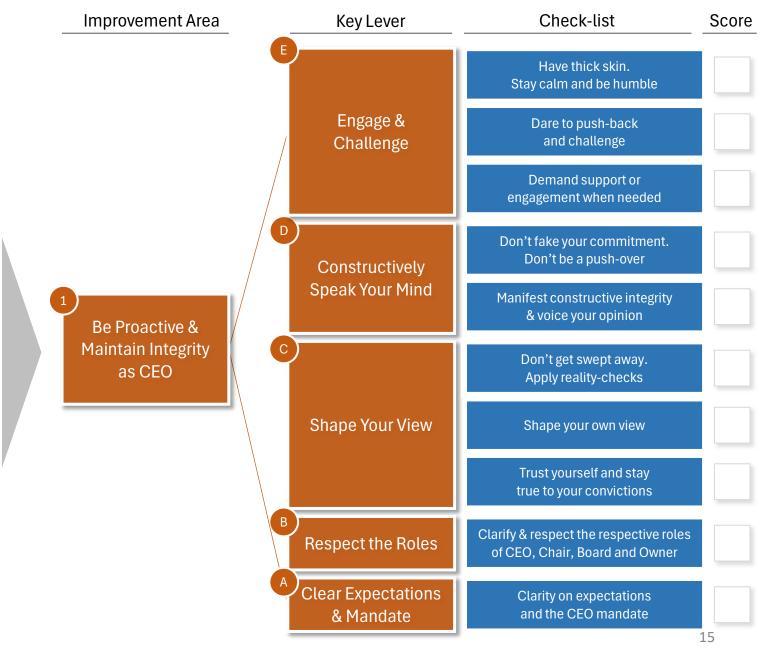
## We Leverage Best Practice Lessons as Experienced by 350 CEOs





## Best Practice Lessons Converted to Actionable Checklists (example)





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## Recent Examples of Portfolio Company Support 1/2

Company

Sector

Coffee Service B2B

Main Investor

VALEDO

Market & Business
Analysis

Value Creation Plan & Initiatives

 Best Practice program was a central business plan theme Best Practice Program

Implementation Support

~10-month collabor company managers

- Best Practice identification, assessment and transfer
- Across all company functions
- Across ~20 geographies

■ ~10-month collaboration with >50 ■ Implementation road-map for

board and management

**MM SPORTS** 

Dietary Supplements Omnichannel B2C



 Targeted analysis for Business Plan  ~4-month work with management on value creation plan, strategy, prioritized initiatives, and potentials assessment for growth and >double EBIT ~20-month collaboration with management

 PMO and Project Leader for implementation of the Business Plan

Coaching to CEO/Management



Integrated Security Solutions B2B

MVI

 ~2 months of market analysis based on 100 industry interviews  ~2-month work with management on value creation plan, strategy, prioritized initiatives, and potentials assessment for growth and >double EBIT ~10-month collaboration with >100 company managers

 Best Practice identification, assessment and transfer

Across all company functions

■ Across ~12 geographies

~10-month collaboration with>100 company managers

 PMO and Project Leader for implementation of the Business Plan

Acted as the CEOs and Management's "right hand"



Chimney Sweeping & Ventilation Services B2B & B2C



 ~1 month of market- and investment analysis based on 40 interviews



Health Food Shop-in-shop B2B



 1 month of market- and investment analysis based on 40 interviews  ~1 month work with management on initial value creation plan, strategy, prioritized initiatives, and potentials assessment for growth and >double EBIT

## Recent Examples of Portfolio Company Support 2/2

Company

Sector

Main Investor

Market & Business Analysis

Value Creation Plan & Initiatives

**Best Practice Program** 

**Implementation** Support



E2E Digital Platform for **Construction Management** B<sub>2</sub>B



■ ~1 month work on market analysis for international growth including acquisitions in Europe based on >30 industry interviews

Recommendations on market attractiveness and potential acquisitions

Stångby

Nordic Leader in **Plant Nurseries** B<sub>2</sub>B



Targeted analysis for **Business Plan** 

■ ~4-month work with management on 100-day projects + value creation plan, strategy, prioritized initiatives, and potentials assessment for growth and >double EBIT

■ Implementation road-map for board and management

■ Implementation Structure in terms of PMO, Milestone **Tollgate and Project** Management templates for

Product Tech Company B2B

**Product Tech** Company B2B



Targeted analysis for Business Plan

Voice of the Customer interviews & analysis

■ ~2-month work with management on value creation plan, strategy, prioritized initiatives, and potentials assessment for growth and >double EBIT

■ Implementation road-map for board and management

■ Implementation Structure in terms of PMO, Milestone **Tollgate and Project** Management templates



**Digital Marketing** Services B2B



■ ~1 month work on commercial due diligence based on 40 interviews

■ ~1 month work on market analysis for growth in adiacent verticals

 Recommendations on market attractiveness and potential acquisitions/partnerships



Omni-channel Jewelry B2C



■ ~1 month work on market analysis for international growth in Europe based on >30 industry interviews

 Recommendations on market attractiveness and go-to market strategy

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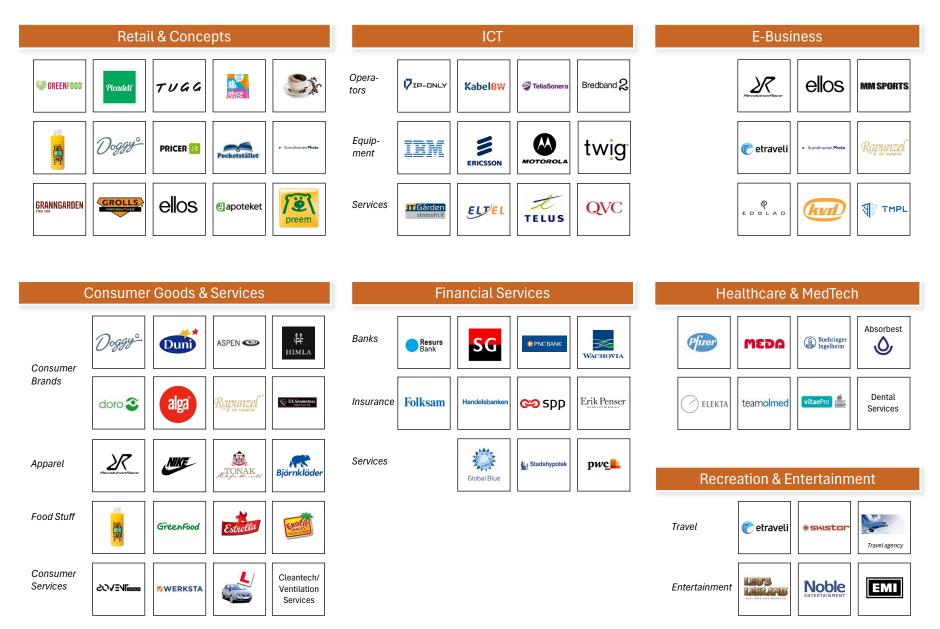
Portfolio Company Suppor

Industry Experience

### **Examples of B2B Assignments**

#### **Industrial Services & Projects Business Services Industrial Products & Processes NORD°** Manufacturing Recycling RAGN SELLS Construction NCC TALURIT HOLMS VOLVO SCRTERA **SKANSKA Facilities** Construction FAGERSTA Stainless **Facilities** 155 iBinder BPA NORDIC SURFACE Metals & Cement W HYDRO ELEKTRA 🌞 Dalkia EIDELBERGCEMEN Manage-Services Management ment Building Industrial / Real Building **NSS** Manage-CORVARA **\***ADERO **MOTUM** TMPL CRAMO m2gruppen Oil & Gas OXY AKER KVÆRNER Estate Services Services & ment Systems Platforms Flow 1 Jeb meal Office Infrastructure DIP-ONLY **JURK** *Sty* /2000,000 Energy & Process valutec\* BINDOMATIC Control Solutions Systems ENERG! Textilia doro 🏖 GREAT SECURIT **™** Gården **SIEMENS Industrial Products** Wholesale & Logistics / Healthcare (((CareTech. IT and Security Services City Mail amadeus IBM FläktWoods twig PRODUKT Chiller \_\_\_\_ Envirotainer Installation REUTERS Logistics & Transportation SAN SAC Building & Postal & ROCKET REVENUE Nobina AddressPoint S:T ERIKS Marketing Waste B2B Platforms / SCPN Customer Wholesale & ELFA Gycom axiel PRICER 🔁 System Solutions Information TIND AURA LIGHT engcon Support Distribution Services Cleantech / Packaging HOT SCREEN Dental 0 Ventilation Healthcare St. Neots Packaging Limited Stångby NORD | SENSE SOVENIE Green Services & Printing Labs services Absorbest

### **Examples of B2C Assignments**



# Accance Business Advisory